

**PUBLICATION OF AWARD OF CONTRACT FOR CONSULTING SERVICES
FOR PROJECTS FINANCED BY THE AFRICAN DEVELOPMENT BANK**

INFORMATION NOTICE

Publication date:

Country: Nigeria

Executing Agency: Bank of Industry

Name of Project/Study: Investment in Digital and Creative Enterprise

Loan/Grant Number: 2000200005160

Name of Request for Proposals (RFP): Developing an Intellectual Property (IP) Securitization Framework

Selection Method: QCBS

Date of publication of EOI: 13th November 2024

Date of publication of RFP: 12th March 2025

Technical Proposals opening date: 24th April 2025

Financial Proposals opening date: 13th June 2025

Date of approval by the Bank of the draft negotiated Contract: 10th March 2026

Name of Selected Consultant: The New Practice (TNP)

Nationality: Nigeria

Address: 50 Raymond Njoku, Ikoyi, Lagos

Contract Award Price: NGN 147,304,200.00

Contract Start date: 31st March 2026

Contract Duration: 3 Months

Summary of Scope of Contract Awarded: The consultancy aims to develop a comprehensive Intellectual Property (IP) Securitization Framework for Nigeria's digital and creative industries. This includes assessing the current IP landscape, reviewing existing laws, regulations, policies, and practices, identifying regulatory gaps, and designing a practical framework tailored to the sector. The assignment also involves evaluating legal requirements, engaging key stakeholders, developing capacity-building programs to support formalization, and establishing a monitoring and evaluation system to measure the framework's effectiveness and long-term impact.

Total Number of Proposals Received: Six (6)

For each Consultant:

Name: G. Elias

Nationality: Nigeria

Address: No 6, Broad Street, Lagos State Nigeria

Technical Points: 79.00

Evaluated Price: NGN 74,000,000

Final Points: 83.20

Ranking: 1st

Name: The New Practice (TNP)

Nationality: Nigeria

Address: 50 Raymond Njoku, Ikoyi, Lagos

Technical Points: 87.75

Evaluated Price: NGN 139,701,000

Final Points: 80.79

Ranking: 2nd

Name: L & A Legal Consultants

Nationality: Nigeria

Address: 3rd Floor, 62 Awolowo Road, South-West Ikoyi, Lagos, Nigeria

Technical Points: 78.00

Evaluated Price: USD 498,804

Final Points: 64.26

Ranking: 4th

Name: Jackson Etti & Edu

Nationality: Nigeria

Address: RCO Court, 3-5 Sinari Daranijo Street, Off Ajoye Adeogun, Victoria Island, Lagos, Nigeria.

Technical Points: 77.50

Evaluated Price: NGN 95,000,000

Final Points: 77.58

Ranking: 3rd

Name: Duale Ovia & Alex-Adedipe

Nationality: Nigeria

Address: Plot 1b, Block 129, Jide Sawyerr Drive, Lekki Phase I, Lagos, Nigeria

Technical Points: 70.17

Evaluated Price: NGN 278,100,000

Final Points: 61.46

Ranking: 5th

Name: Pavestones Legal

Nationality: Nigeria

Address: 3A Gbenga Ademulegun Lane Parkview Estate, Ikoyi Lagos, Nigeria

Technical Points: 68.92

Evaluated Price:

Final Points:

Ranking:

N.B.: Any consultant who wishes to ascertain the grounds on which its proposal was not selected, should request an explanation from the Executing Agency. In any event, the Bank reserves the right to review any complaint of a bidder at any time following the award.