

**PUBLICATION OF AWARD OF CONTRACT FOR CONSULTING SERVICES
FOR PROJECTS FINANCED BY THE AFRICAN DEVELOPMENT BANK**

INFORMATION NOTICE

Publication date: 30th June 2026

Country: Nigeria

Executing Agency: Bank of Industry

Name of Project/Study: Investment in Digital and Creative Enterprise

Loan/Grant Number: 2000200005160

Name of Request for Proposals (RFP): TECHNOLOGY FUND MANAGER-DICE FUNDS FOR THE iDICE PROGRAMME

Selection Method: Fixed-Budget

Date of publication of EOI: 27th April 2023

Date of publication of RFP: 25th October 2023

Technical Proposals opening date: 15th December 2023

Financial Proposals opening date: 26th August 2024

Date of approval by the Bank of the draft negotiated Contract: 29th April 2025

Name of Selected Consultant: Ventures Platform Limited

Nationality: Nigeria

Address: No5, Kwaji Close Maitama Abuja Nigeria

Contract Award Price: USD 4,723,920.00

Contract Start date: 14th May 2025

Contract Duration: 10 Years

Summary of Scope of Contract Awarded: The Fund Manager will be responsible for the design, establishment, and management of the Technology Fund, including developing its legal, financial, governance, operational, and reporting frameworks. The assignment covers investment strategy development, deal sourcing, due diligence, investment structuring, fundraising, investor relations, portfolio management, compliance monitoring, environmental and social risk management, technical assistance, capacity building, exit execution, and reporting. The Fund Manager will administer the Fund in accordance with applicable laws, financial regulations, contractual agreements, and the Limited Partnership Agreement, exercising its authority within approved investment limits and Advisory Board mandates while acting at all times in good faith and in the best interests of the Fund.

Total Number of Proposals Received: Three (6)

For each Consultant:

Name: Ventures Platform

Nationality: Nigeria

Address: No5, Kwaji Close Maitama Abuja Nigeria.

Technical Points: 88.5

Evaluated Price: USD 839,808

Final Points:

Ranking: 1st

Name: Kuramo Capital Management

Nationality: Nigeria

Address: Lagos Office: 39 Alfred Rewane Rd, Ikoyi, Lagos, Nigeria

Technical Points: 78.75

Evaluated Price: USD 2,534,648

Final Points:

Ranking: 2nd

Name: Chapel Hill Denham

Nationality: Nigeria

Address: 10 Bankole Oki Street, Ikoyi, Lagos, Nigeria.

Technical Points: 76.18

Evaluated Price: USD 1,413,200

Final Points:

Ranking: 3rd

Name: Consortium: Enzyme Capital Ltd (Greenhouse Capital, Civic Innovation Lab, Fast Forward, Business Lab Africa and SCML Limited)

Nationality: Nigeria

Address: Vibrantium Valley, 42 Local Airport Road, Ikeja, Lagos (NG)

Technical Points: 75.4

Evaluated Price: USD 1,226,770.30

Final Points:

Ranking: 4th

Name: Consortium: Consonance

Nationality: Nigeria

Address: 188 Awolowo Road, Ikoyi, Lagos

Technical Points: 66.33

Evaluated Price:

Final Points:

Ranking: 5th

Name: Consortium: Bamboo Capital and Palladium Group

Nationality:

Address: 7, rue Robert Stümper, L-2557 Luxembourg

Technical Points: N/A

Evaluated Price:

Final Points:

Ranking:

N.B.: Any consultant who wishes to ascertain the grounds on which its proposal was not selected, should request an explanation from the Executing Agency. In any event, the Bank reserves the right to review any complaint of a bidder at any time following the award.