

**PUBLICATION OF AWARD OF CONTRACT FOR CONSULTING SERVICES
FOR PROJECTS FINANCED BY THE AFRICAN DEVELOPMENT BANK**

INFORMATION NOTICE

Publication date: 30th June 2026
Country: Nigeria
Executing Agency: Bank of Industry
Name of Project/Study: Investment in Digital and Creative Enterprise
Loan/Grant Number: 2000200005160
Name of Request for Proposals (RFP): Startup Investment + Export Facilitation + Nigeria Startup Summit
(National Investment Promotion)
Selection Method: QCBS

Date of publication of EOI: 13th November 2024
Date of publication of RFP: 12th March 2025
Technical Proposals opening date: 24th April 2025
Financial Proposals opening date: 16th September 2025
Date of approval by the Bank of the draft negotiated Contract: 5th June 2026

Name of Selected Consultant: Innovate Africa LLC
Nationality: Nigeria
Address: 11b, Rev. Ogunbiyi Street, GRA, Ikeja, Lagos.
Contract Award Price: USD 281,327.89
Contract Start date:
Contract Duration: 3 Months

Summary of Scope of Contract Awarded: The assignment involves developing and implementing a transparent startup selection process for the summit, including establishing selection criteria, managing applications, and selecting participants. It also includes planning and hosting the summit across key thematic areas, promoting broad participation from startup ecosystems across Nigeria, organizing and publicizing hackathons and roadshows, recognizing outstanding participants, and coordinating a deals room to facilitate investment and partnership opportunities during the event.

Total Number of Proposals Received: Three (3)

For each Consultant:

Name: Innovate Africa LLC
Nationality: Nigeria
Address: 11b, Rev. Ogunbiyi Street, GRA, Ikeja, Lagos.
Technical Points: 72.64
Evaluated Price: USD 262,923
Final Points:
Ranking: 1st

Name: Juan Creates
Nationality: Nigeria
Address: Boyle Street, Onikan Lagos
Technical Points: 56.50
Evaluated Price:
Final Points:
Ranking: 2nd

Name: Q21 Solutions

Nationality: Nigeria

Address: D95, Land Bridge Avenue Maroko Lagos

Technical Points: 33.72

Evaluated Price:

Final Points:

Ranking: 3rd

N.B.: Any consultant who wishes to ascertain the grounds on which its proposal was not selected, should request an explanation from the Executing Agency. In any event, the Bank reserves the right to review any complaint of a bidder at any time following the award.