BANK OF INDUSTRY
...transforming Nigeria's industrial sector

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BOI PRODUCT
BROCHURE

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Who are we?

The Bank of Industry Limited (BOI) is Nigeria's oldest, largest and most successful Development Finance Institution. It facilitates the transformation of Nigeria's industrial sector by providing financial and advisory support for the establishment of large, medium, and small projects/enterprises and the expansion, diversification, rehabilitation, and modernization of existing enterprises.

Our Mission

To transform Nigeria's industrial sector by providing financial and business support services to enterprises.

Our Vision

To be Africa's leading development finance institution operating under global best practices.

What we do

Large Enterprise (LE)

The LE Directorate focuses on providing low-cost, long-term funding and financial advice to critical sectors of Nigeria's economy. It comprises twelve (12) business groups (Chemicals & Industrial Minerals, Climate Finance, Mining & Metals, Oil & Gas, Agro-Processing, Engineering & Technology, Infrastructure, Foods & Beverages, Pharmaceuticals, Creative & Digital, Health, Hospitality & Tourism) spread across different sectors of the economy. Its goals include boosting domestic production, job creation, industrial competitiveness, export earnings, and integration into global value chains, ultimately enhancing Nigeria's economic prosperity.

Micro Small and Medium Enterprise (MSME)

The MSME Directorate focuses on empowering micro, small, and medium enterprises by offering innovative financial and non-financial solutions. It leverages strategic partnerships and technology-driven approaches to promote financial inclusion and sustainable development across various sectors. By addressing the unique needs of MSMEs, the directorate provides tailored financial products, enabling businesses to drive economic growth, create jobs, and support national development goals. This commitment aligns with BOI's mission to foster industrialization and inclusive growth in Nigeria. It operates through thirty-five (35) business offices spread across the 33 states of Nigeria and FCT.

Public Sector & Intervention Program

The PSIP Directorate plays a critical role in delivering the intervention initiatives of the Federal Government and private sector collaborations: With key programs like the iDICE program, the FGN ₦75 billion MSME loan scheme, and the ₦50 billion grants initiative, the directorate is at the forefront of driving economic development, financial inclusion, and job creation across Nigeria.

Corporate Finance and Advisory Services

The Corporate Finance and Advisory Division was established in 2022 to consolidate and enhance specialized expertise in financial advisory and corporate finance. The ultimate goal is to institute a best-in-class Corporate Finance and Advisory practice that prioritizes corporate strategy, people, deal flow and execution excellence.


Six Thematic Areas
MSMEs
Youth & Skills
Digital Economy
Infrastructure
Climate
Gender

Our Products

NCIF

The Nigerian Content Intervention Fund (NCI Fund) is dedicated to the funding needs of indigenous manufacturers, oil and gas service companies, and other original equipment manufacturers in the Nigerian Oil and Gas Industry.

PRODUCT SUMMARY:

This is available for intending and original manufacturers in the Nigerian oil and gas industry.

PRODUCT FEATURES:

- Single Obligor limit:
  - Asset Acquisition - $10 Million or Naira equivalent
  - Contract Financing - $5 Million or Naira equivalent
  - Loan Refinancing - $2 Million or Naira equivalent
  - Community Contractors - ₦20m
- Pricing: 8% per annum (all-inclusive)
- Tenor: Maximum of 5 years
- Moratorium: 6 – 12 months

SECURITY REQUIREMENT:

Any or a combination of the following

- Bank Guarantees (100% Cover)
- Treasury Bills (110% Cover)
- FGN Bonds (150% Cover)

Nigerian Oil and Gas Parks Scheme

PRODUCT SUMMARY:

Nigerian Oil and Gas Parks Scheme (NOGAPS) fund aims to boost local manufacturing in Nigeria's oil and gas industry, with a focus on supporting businesses within the Nigerian Oil and Gas Parks Scheme.
It is designed to address the peculiarities and challenges faced by local manufacturers in Nigeria's oil and gas industry which include rising cost of power, lack of access to raw materials, lack of technical expertise, forex illiquidity, etc Six (6) different parks have been established so far by NCDMB in the following regions:

- Emeyal-1, Bayelsa State
- Odukpani, Cross River State
- Ilaje, Ondo State
- Ughelli, Delta State
- Oguta, Imo State
- Ikwe-One, Akwa-Ibom State

TARGET AUDIENCE:

Indigenous manufacturers, service providers and other key players in the Nigerian Oil and Gas Industry,

PRODUCT FEATURES:

Single Obligor limit

- Max: $3M OR ₦1.5B
- Min: $250K OR ₦100M

Pricing

- USD – 5% per annum
- NGN- 9% per annum

Tenor

- Term Loan – 5years
- Working capital – up to 3 years

Moratorium:

- 12–18 months for Term Loan
- 3–6 months for Working Capital

SECURITY REQUIREMENT

Any or a combination of the following

- All asset Debenture
- Bank Guarantees (100% Cover)
- Treasury Bills (110% Cover
- FGN Bonds (150% Cover)
- Irrevocable Personal Guarantee of the Chief Promoter of the Company where the security is a legal mortgage or all-asset debenture

Micro Small and Medium Enterprises Distributor Finance Product

PRODUCT SUMMARY:

This is for intermediary companies that have the capability and enablement to manage the activities of retailers/ wholesalers/retail chain stores/ micro businesses through technology-driven platforms.

PRODUCT FEATURES:

- Single Obligor limit–N5billion
- Pricing- 12% per annum
- Other fees:
  - Processing Fee: 1% of loan value
  - Commitment Fee: 1% of loan value
  - Legal Fee: To be determined by BOI Legal Team
- Tenor – 24 months
- Moratorium – 3 months

SECURITY REQUIREMENT:

Any or a combination of the following

- Bank Guarantees (100% Cover)
- Treasury Bills (110% Cover)
- FGN Bonds (150% Cover)

FGN ₦75 Billion Intervention Fund For The Manufacturing Sector

PRODUCT SUMMARY:

The product is available to qualified Manufacturing Enterprises in all the sectors across the nation.

PRODUCT FEATURES:

- Single Obligor limit–₦1 billion
- Pricing- 9% per annum (all-inclusive)

Tenor:

- Term Loan: 5 years with 6 months Moratorium
- Working Capital: 13 years with 3 months Moratorium

SECURITY REQUIREMENT:

Anyor a combination of the following

- Bank Guarantees (100% Cover
- Treasury Bills (110% Cover)
- FGN Bonds (150% Cover)

FGN ₦75 Billion Intervention Fund For Micro, Small And Medium-Scale Enterprises (MSME)

PRODUCT SUMMARY:

The product is available to qualified Micro Small and Medium Enterprises (MSME) in all sectors nationwide. The registered MSME should have the capacity to deploy the capacity to deploy the loan facility into productive activities.

PRODUCT FEATURES:

- Single Obligor limit–
  Micro credit-Up to N5 million,
  On-lending PFIs: Deposit Money Banks: Maximum of ₦5 billion
  MFBs: N3 billion or 50% of shareholders fund unimpaired by losses
- Pricing- 9% per annum (all-inclusive);
- Tenor – 3 years
- Moratorium – 3 months.

SECURITY REQUIREMENT:

For N5million

- Fixed charge/lien OR all assets debenture, as applicable, on the assets financed under the Fund;
- Personal Guarantee of the Chief Promoter/Managing Director of Beneficiaries;
- One external guarantor of the Beneficiary/all directors for cross-guarantee, in case of a limited liability company
- Acceptable external guarantors (Senior Civil Servant (Level 8 and above) and confirmed employees of established organisations

For On-lending PFIs/MFBs:

Any or a combination of the following

- Bank Guarantees (100% Cover)
- Treasury Bills (110% Cover)
- FGN Bonds/Sukuk (150% Cover)
- Legal Mortgage accompanied by irrevocable personal guarantee of the promoter or the beneficiary and supported by notarized statement of net worth.

Hall of Fame Product

PRODUCT SUMMARY :

The "Hall of Fame" product is dedicated to businesses that have consistently demonstrated exemplary credit behavior, including prompt loan repayments, prudent fund management, and a strong commitment to growth and development objectives. The eligible company must have successfully repaid two (2) loan facilities without default. (Restructured accounts are excluded)

TENOR:

TermLoan: Maximum of 5 years including 6 months moratorium.
Working Capital Loan: Maximum of 3 years including 6 months moratorium.

SECURITY ARRANGEMENT:

- Specific charge over the equipment financed.
- Irrevocable Personal Guarantee of the Chief Promoter of the company (where applicable).
- 5% security deposit for loans up to ₦5m and 10% security deposit for loans up to ₦10m) with BOI MFB to be placed in an interest-bearing account. Execution of GSI / NIBSS mandate by the Chief Promoter on the company and its directors.
- One(1) external guarantor acceptable to BOI who must belong to any of the following categories:
    - Senior Civil Servant (Level 8 and above) who should not be more than 55 years old or not more than 30 years in service (whichever comes first).
    - Bankers (not below the level of Banking Officer) and must have been confirmed by current employer.
    - Professionals i.e. Medical Doctors, Lawyers,
    - Bankers, Accountants, Engineers, etc. Senior Staff (not less than a manager) of reputable quoted Companies, International Oil Companies, Telecommunications Companies (GSM providers)
    - CEOs or Owners of Businesses registered and operating in Nigeria

Note:
On implementation of GSI / NIBSS mandate, security requirement will either be GSI / NIBSS mandate OR One external Guarantor.

The guarantees must be supported with a Notarized Statement of Net worth acceptable to BOI.

For loans between ₦10m – ₦20m
All assets' debenture.

For loans between ₦20m – ₦5bn:
Any or a combination of the following

- Bank Guarantee (100% Cover)
- Nigerian Treasury Bills (110% Cover)
- FGN Bonds (150% Cover)
- Legal Mortgage accompanied by an irrevocable personal guarantee of the promoter and supported by notarized statement of networth

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Solar Energy Programme (SEP)

PRODUCT SUMMARY:

This program is focused on providing finance for commercially oriented businesses in the MSME and LE space; by enabling various categories of end users (Commercial and Residential) acquire reliable solar energy solutions.

PRODUCT FEATURES:

- Single Obligor limit–Upto ₦1.6 billion
- Pricing- 9% per annum
- Other fees:
  - AppraisalFee – 1% of loan value
  - Commitment Fee – 1% of loan value
  - Monitoring Fee – 0.25%

For On-lending to DMBs & MFBs: BOI lending to Banks - 9% per annum (all-inrate).

- Tenor – 7 years, For onlending to DMBs & MFBs – 3 years
- Moratorium – 3 – 12 months

SECURITY REQUIREMENT:

Forloans up to ₦10 million

- A 10% Cash security deposit.
- Two (2) external Guarantors with Notarized Statement of net worth.
- Personal Guarantee of the Chief Promoter with Notarized Statement of net worth.
- All Assets Debenture on the equipment financed.
- Credit life insurance of the Chief Promoter.
- Insurance of the financed items against burglary and theft, fire and any other hazards.
- Moveable collateral considered upon establishment of Collateral Registry.

For loans between ₦10 million to ₦400 million:

Any or a combination of the following

- Bank Guarantees (100% Cover)
- Legal Mortgage or Mortgage Debenture and Personal Guarantee of the Chief Promoter with notarized Statement of net worth.
- Credit life Insurance of the Chief Promoter.
- Insurance of the financed items against burglary and theft, fire and any other hazard

For loans above ₦400 million:

Any or a combination of the following

- Bank Guarantee (100% Cover)
- Nigerian Treasury bills (110% Cover)
- FGN bonds 150% (from on-lending DMBs)

Project Preparation Facility (PPF)

PRODUCT SUMMARY

The Project Preparation Facility is a fund established to finance early-stage technical & advisory activities undertaken to de-risk and progress a project from conceptualization to bankability. It is a fund that helps prepare potentially promising infrastructure projects, making them bankable to attract funding from banks and investors.
The services that can be procured under the fund include:

- Preparation of bankability & feasibility studies
- Development of technical and engineering designs
- Preparation of critical supplier and offtake agreements
- Procurement of transaction advisors
- Procurement of project managers
- Fundraising & marketing costs

Sectors covered include: Energy, Transport and Logistics, Oil & Gas Infrastructure, Agro-processing, Other Manufacturing, Mining & Extractive, Hospitality & Tourism, and Creative Economy.

CRITERIA:

- InvestmentCost: minimum investment cost of US$ 30m;
- Stage of Intervention: Mid & Late Stage. Pre-feasibility study should be in place
- Sponsor Support / Capacity:
  - Demonstrable track record
  - Capacity to fund 30% to 50% of the project preparation cost.

PRODUCT FEATURES:

- Instrument: RepayableBulletTermLoan
- Amount: Up to $1m (capped at 70% of project preparation cost)
- Currency: USD
- Tenor: Up to 3 years
- Interest Rate: Base rate (SOFR) + Margin (TBD)
- Repayment Sources: Equity investors and lenders; Existing cash flow
- Other Fees: Appraisal fee; Facility fee; Development fee

SECURITY ARRANGEMENT:

- Securities:
  - Share pledge;
  - All asset debenture;
  - Project site mortgage;
  - Charge over project account
- Credit Enhancement:
  - Corporate guarantee of the sponsors
  - Personal guarantee of the promoters

Industrial Innovation Product

PRODUCT SUMMARY:

The Industria l Innovation Fund (IIF) aims to finance Tertiary Institutions Researchers, Research Institute and R&D functions in industries among them.

PRODUCT FEATURES:

Grant Component

For prototype development, market validation and process improvement.

Single Obligor limit: Up to N100 million

Equity Component

This is for the commercial phase of the IIF where technologies have successfully passed through the development process and turned into products or services

- Single Obligor limit: Up to N100 million

Loan Component

This is for the commercial phase of the IIF where technologies have successfully passed through the development process and turned into products or services.

- Single Obligor limit: Up to ₦100 million
- Pricing: 10% per annum
- Tenor: 3 – 5 years

SECURITY:

Any or a combination of the following

- Corporate Guarantee
- Bank Guarantee (100% Cover)
- Legal Mortgage

Light Manufacturing Product

PRODUCT FEATURES:

- Single Obligor limit: ₦200 million
- Pricing: 9% per annum
- Fees: 1% processing fee
- Tenor:
    - Term Loan: 3 – 5years,
    - Work Capital: Up to 3 years
    - Moratorium: Up to 12 months

Funding Structure: 80%Loan (including working capital), 20% (minimum contribution by the promoter)

Security Up to ₦10million:

- Asset Debenture
- Personal Guarantee
- 2 Guarantors
- Asset & Credit life insurance(CLI) of the Chief promoter

>₦10 million ≤ ₦200 million:

Any or a combination of the following

- All assets debenture
- Asset & Credit life insurance (CLI) of the Chief promoter
- Bank Guarantee (100% Cover)
- Legal mortgage in choice locations

Bottom of Pyramid (On Lending)

PRODUCT SUMMARY:

Our on lending scheme is available to Micro Finance Banks (MFB) licensed by Central Bank of Nigeria. Funds made available are disbursed by the MFBs to end users.

There are three (3) categories of MFBs of Licenses issued by CBN as follows:

- Unit License
- State License
- National License

PRODUCT FEATURES

- Single Obligor limit:Up to 25% Total Deposit as at Last Financial Year End or 50% Shareholders Fund (whichever is lower), for each category of MFBs: Unit, State and National.
- Pricing: Term Loan (all in rate of 20% per annum i.e.)
    - BOI On-lending 12% per annum.
    - To MFB Max spread of 8% per annum
- Tenor: 3 years
- Moratorium: 6 months

SECURITY REQUIREMENT

Any or a combination of the following

- Bank Guarantees 100%c over
- Treasury Bills 110% cover
- FGN Bonds 150% cover

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CBN – BOI Industrial Fund

PRODUCT SUMMARY:

This fund is dedicated to business enterprises and private limited companies, who belong to relevant private sector associations such as MAN, NASME, NACCIMA, NASSI, etc

Target Market: Business enterprise, private limited company or PLC

PRODUCT FEATURES

Single Obligor limit: ,

- Term Loan - ₦2billion
- Working capital - ₦1billion
- Pricing: 9% per annum (all-inclusive)

Tenor

- Term Loan - Maximum of 8 years
- Working capital – 1- 3 years
- Moratorium: 24 months

SECURITY REQUIREMENT:

Any or a combination of the following:

- Bank guarantee (100% Cover)
- Legal Mortgage accompanied by irrevocable personal guarantee of the Promoter or the beneficiary and supporte d by notarized statement of net worth.

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Micro Small and Medium Enterprises (MSME) Smallholder Farmer Cluster Financing (SFCF) Product

Targets value chain segments through intermediaries who are farm aggregators.

PRODUCT FEATURES:

- Interest Rate: 10% per annum
- Processing Fee: 1%
- Commitment Fee: 1%
- Tenor: Maximum of 36 months
- Moratorium: 12 months
- Single Obligor Limit: Maximum of 10 Billion

SECURITY ARRANGEMENT

Bank Guarantee (100% Cover)

In addition, guaranteed off-take agreement(s) must be secured for at least 50% of the total lump sum loan amount

Investment in Digital and Creative Enterprise (IDICE)

PRODUCT SUMMARY:

The iDICE product aims to support startups across Nigeria by offering accessible credit facilities through the technology platforms of selected PFIs and FinTech firms.

SINGLE OBLIGOR LIMIT:

- First-time PFIs/FinTechs: up to ₦1 billion
- Subsequent limit: up to ₦2 billion

PRICING:

- BOI toPFIs/FinTechs:2%perannum
- PFIs/FinTechs to Startups: Max 10% perannum(all-inclusive)

SECURITY:

Any or a combination of the following

- Bank Guarantees (100% Cover)
- Treasury Bills (110% Cover)
- FGN Bonds (150% Cover)

TENOR:

3–5years(incl. 6-month moratorium)

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Guaranteed Loan for Women (GLOW)

PRODUCT SUMMARY:

The"GLOW"Product isdesigned to empower female entrepreneurs by providing access to tailored financial services, business support, and capacity-building programs.
This product aims to address the financial inclusion gap and foster the growth of women businesses in various sectors.

SINGLE OBLIGOR LIMIT:

Micro:₦10 million
SME: ₦10 Million-₦50 Million

- Term Loan: 7% per annum (all-inclusive).
- Working Capital: 7% Per annum (all-inclusive)
- Appraisal Fee (Not Applicable)
- Commitment Fee (Not Applicable)
- Monitoring Fee (Not Applicable)

TENOR:

TermLoan:Five (5) years.
Working Capital: Three (3) years (inclusive of moratorium),d epending on the cash flow of each project.

SECURITY REQUIREMENT:

- Micro Credit (Enterprises& Li mited Liability Companies, Loan up to ₦10m):
- Specific Charge: On all existing and future equipment and stock, including financed items.
- Insurance: On financed assets and credit life insurance for the Chief Promoter, with BOI as first loss payee (insurance fees can be capitalized upon request).
- Global Standing Instruction (GSI): On BVN-linked accounts.

Guarantees:

- Irrevocablepersonal guarantee of the Chief Promoter

External Guarantors:

- One guarantor for loans below ₦5m; two for loans ₦5m–₦10m.
- Guarantors must be verifiable, acceptable to BOI, and from categories like:
  - Civil Servant (Level 8+, ≤50 years old or ≤25 years in service).
  - Bankers (Banking Officer for <₦5m; Senior Banking Officer for > ₦5m, confirmed by employer).
  - Professionals (e.g., Doctors, Lawyers, Accountants, Engineers).
  - Confirmed staff of reputable companies, IOCs, or telecoms.
  - Owners of CAC-registered businesses.
- Guarantees supported by a notarized statement of net worth acceptable to BOI.
- Additional Security: Movable collateral register or other arrangements per BOI policy

SME Businesses (N10m and above):
Any or a combination of the following

- All Asset Debenture: On borrower's assets to cover the loan
- Landed Property: With unencumbered registered title (e.g., Certificate of Occupancy, Registered Deed of Assignment, or Deed of Sublease / Conveyance) in a BOI-approved location.
- Third-party legal mortgage.
- Bank Guarantees (100% Cover)
- Personal Guarantees: Irrevocable guarantees from the Managing Director and another director (for Limited Liability Companies).

Leasing Company of Nigeria (LECON)

Address: Wing A Ground Floor, 259 Etim Inyang Crescent, off Muri Okunola Street, VI, Lagos.

PRODUCT SUMMARY:

LECON Financing Company Limited is the equipment leasing subsidiary of the bank of industry Limited.
We offer flexible and cost effective equipment leasing solutions to businesses seeking to acquire assets/equipment.

TARGET CUSTOMERS:

- Small, Medium andL arge Enterprises in
- Agro and food processing
- Telecoms and ICT
- Healthcare and Petrochemicals
- Green Energy and Climate
- Solid Minerals and Mining Sectors

TENOR:

12-48 months

MORATORIUM:

up to 6 months

SECURITY:

- Bank Guarantees 100% Cover
- Treasury Bills 110% Cover
- FGN Bonds 150% Cover

BOI Investment and Trust Company Limited (BOI-ITC)

Address: Wing A, Ground Floor, 259 Etim Inyang Crescent, Victoria Island, Lagos State, Nigeria

PRODUCT SUMMARY:

BOIInvestmentand TrustCompany Limited (BOI-ITC), established in 1987, is a wholly owned subsidiary of the Bank of Industry Limited (BOI), registered with the Securities and Exchange Commission (SEC) as a Capital Market Operator.

BOI-ITC PROVIDES SPECIALIZED FINANCIAL AND GOVERNANCE SERVICES;

- Trusteeship
- Financial Advisory
- Governance Advisor

OUR SOLUTIONS:

- Corporate Trust:
- Public Trust:
- Private Trust:
- Financial Advisory Services:
- Governance Advisory Services

Private Trust Product

This product provides a private and secure solution for wealth preservation and succession, enabling clients to maintain control and confidentiality while avoiding the lengthy and public probate process. Designed for affluent individuals, it leverages BOI's institutional credibility to capture a significant share of the growing high-net-worth market segment

PRODUCT SUMMARY

The Legacy Trust is a revocable living trust created by an individual (the Settlor) during their lifetime, transferring legal ownership of assets to the trust with BOI Investment and Trust Company as the professional Trustee. While the Settlor remains alive, they retain control and may amend the trust's terms. The trust document specifies how the Trustee should manage and distribute the assets to designated beneficiaries such as family members, children, or charities,upon the Settlor's death or incapacity

Product Features

- Flexibility: Can be discretionary or non-discretionary
- Currency Denomination: Available in Naira, US Dollar, GB Pounds
- Asset Classes: Can hold real estate, securities, insurance policies(ie. Annuities etc) and private company shares
- Incapacity planning

FEE STRUCTURE

- **Setup Fee**(One-Time): 0.5% - 1% of the initial trust asset value, subject to a minimum of ₦5,000,000.
- **Annual Management Fee**: Percentage of income derived from Assets Under Management (AUM) per annum, billed quarterly.
- **Transaction Fees**: For specific, complex services like real estate sales or private equity investments, a separate fee (e.g., 0.5% - 1% of transaction value) may apply.
- **Hourly Fees**: For extraordinary advisory services outside the standard mandate.

BOI Insurance

Address:2 nd floor,Peniel House, 3 Ashabi Cole street, off Lateef Jakande Road Agidingbi,Ikeja, Lagos

Abuja Address: 3rd Floor, Na'abak Plaza behind Sheria Court, Gudu, Abuja, FCT.

PRODUCT SUMMARY:

Weare pleasedto introducethe following Insurance products, which we are confident, would be of value to your organization:

- Fire and Special Perils
- Burglary/Theft Insurance
- Professional indemnity
- Group Personal Accident Insurance
- Motor Insurance
- Fidelity Guarantee
- Goods In Transit
- Marine
- Crop Insurance
- Poultry Insurance
- House owner/Householder
- Money Insurance
- Credit Life Assurance
- Group Life Assurance
- Public Liability

BOI Microfinance Bank (BOI MFB)

BOI MicrofinanceBank is a subsidiary of Bank of IndustryLimited, focused onprovidingAccess to Finance and Financial Advisory to underserved individuals,micro-entrepreneurs,and SMEs;aswellasFinancial Inclusion. It is regulated by the Central Bank of Nigeria (CBN) and operates with a mission to empower grassroots businesses through tailored financial products and advisory services.

Address: 23 Marina Road,Marina, Lagos.

BOI MFB Loan Products:

Product Type	Target Audience	Features & Benefits
Asset Finance	Assets for Businesses and Personal use. Designed for Business Owners, Workersand MSMEs.	30% Equity contribution (negotiable), Bank will Finance 70% of Assets value. Monthly instalmental repayments; Short to Medium Term.
Consumer Loans	Designed for Workers (salary earners) in Public and Private sectors.	Monthly Repayments via salaries. Loan size up to N25 Million (depending on salaries)
Working Capital Loans	Working Capital loans designed for micro entrepreneurs and small business owners.	Larger amounts (Up to N100Million million), flexible repayments.
Group/Solidarity Loans	Group Loans are designed for entrepreneurs, market men and women, self-help groups and associations	Active Groups in Business, Loans to groups with joint liability, peer monitoring, and shared repayment plans
CredHer	Aimed at further empowering Women-owned businesses.	Loan size (N1,000,000.00 to N25,000,000); Loan duration up to 24 months. 24% per annum interest rate (reducing balance)

Product Type	Target Audience	Features & Benefits
BOIMFB –MicroEmpower Loans (BOI MFB MEL)	Designed formicro-entrepreneurs and small business owners	Loan size ranges from N50,000 to N1,000,000. 26% interest rate per annum.
BOI-FGN Loans	All MSME, Salary earners and all economically active individuals	Loan size ranges from N50,000 to N5,000,000. Very subsidized interest. 9% per annum interest rate

Savings Product

Product Type	Target Audience	Features & Benefits
Micro Savings	Savings products for all categories of people. Market women, artisans, workers	Flexible withdrawals
Collateral Savings	Only for customers Intending to borrow Investment for all category of customers	20% of total loan amount will be saved within the tenor of the facility
Fixed Deposits		Higher interest rates, flexible maturity periods, and negotiable terms.

Business Support & Advisory

BOIMFBdoes notjustlend customers money—BOI MFB builds capacity:

- Financial Literacy Training: Budgeting, savings, debt management.
- Enterprise Development: Business planning, market access, branding.
- Loan Utilization Monitoring: Ensures funds are used productively.

BOI MFB is laser-focused on:

Women-led businesses

- Youth entrepreneurs
- Rural communities
- Informal sector workers
- Low-income earners

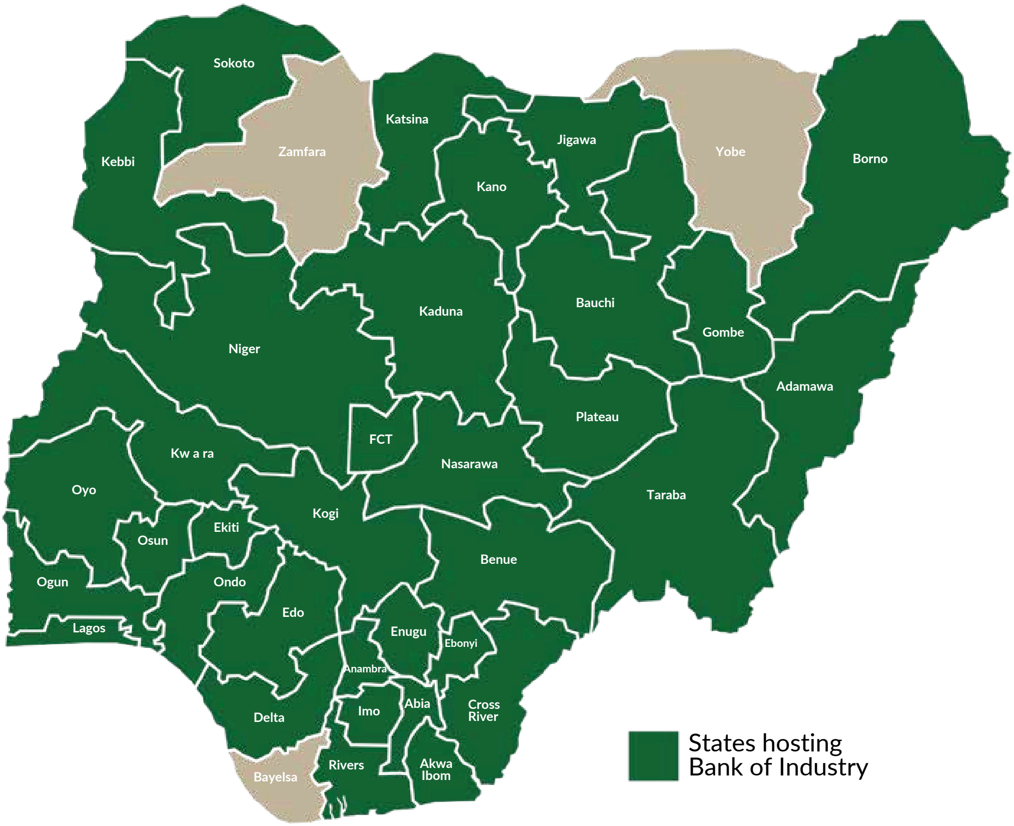
Unique Value Proposition:

DeployingTechandTouchtomakeimpact in the lives and businesses of our partners

What sets BOI MFB apart:

- Integration withBOI's largerindustrial funding schemes
- Partnerships withgovernment agencies for matching funds
- Sector-specificfunds (e.g., agriculture, mining, solar energy)
- Digital-first approach to reach remote clients.

Bank Of Industry State Offices



Head office

Corporate office in Lagos and Abuja

List OF BOI offices

No.	State	Office Address
1	Lagos – Marina	23 Marina Road, Marina
2	Abia	25B Adelabu Estate, Off Bende Road, Opposite Central Police Station, Umuahia
3	Abuja	Plot 256, Zone A O, Off Herbert Macaulay Way, Behind Unity Bank, Central Business District, FCT
4	Abuja - Gudu	3rd Floor, Na'aka Hub, Abutu Garba, Gudu, Gwagwalada, Abuja
5	Adamawa	Aminu Galadima Way (Bank Road), Opposite TAJ Bank, Jimeta-Yola 37, Zik
6	Anambra	Avenue, Awka, Anambra
7	Akwa Ibom	3rd Floor, Dakkada Towers, Uyo, Akwa Ibom
8	Benue	17 Jonah Jang Crescent, Hudco Quarters, High Level Makurdi, Benue
9	Bauchi	BOI House, Maiduguri Road, PMB 245, Bauchi
10	Borno	No 5, Sir Kashim Ibrahim Way, Opposite GTB Maiduguri, Borno
11	Cross River	115, Mariam Road, Calabar, Cross River
12	Delta	No. 10, DBS Road, Asaba, Delta
13	Ebonyi	25, Ezza Road (Federal Mortgage Bank Compound), Abakaliki
14	Edo	Edo Production Centre, Magistrate Court Premises, Sapele Road, Benin City
15	Ekiti	BOI, Old CBN Office, (Adjacent FIRS), Secretariat Road, Ado-Ekiti
16	Enugu	BOI House 47, Coal City Garden Estate, Behind Central Bank, Okpara Avenue
17	Gombe	Muhammed Aliyu Plaza, Gombe-Bauchi Expressway, Gombe
18	Jigawa	Plot 49, Mechanic Village Road, Opposite Ibrahim Aliyu Bypass, Dutse
19	Kaduna	18, Muhammadu Buhari Way, PMB 2141, Kaduna
20	Kano	Plot 7, Guda Abdullahi Road City Centre (Farm Centre), Tarauni
21	Katsina	10, WTC Road, Opposite CBN Office, GRA, Katsina
22	Kebbi	Plot A1, Sultan Abubakar Road, GRA, Birnin Kebbi
23	Kogi	Kogi State Investment House, No. 17 Ado Ibrahim Road, GRA, Lokoja
24	Kwara	1st Floor, Adama Bola Sa'ad House (Martrite Supermarket), Ahmadu Bello Way, G.R.A, Ilorin
25	Lagos – Ikeja	3, Ashabi Cole, Off Lateef Jakande, Agidingbi, CBD, Ikeja
26	Lagos – Lekki	3rd Floor, Standard Alliance Building, Plot 1, Block 94, Providence Street, Lekki Phase 1, Lagos
27	Niger	2nd Floor, A44 Muazu Mohammed Road, Minna
28	Nasarawa	1 Idris Almakura Link, off Shendam Road, Lafia, Nasarawa
29	Ogun	2nd Floor, Oluwatoyin House, Lalugu Road Okelewo, Abeokuta
30	Ondo	BOI House, Owo Road, Alagbaka, Akure Treasure Plaza 10, Obafemi Awolowo
31	Osun	Way, Igbona, Osogbo
32	Oyo	BOI Office, NTC Road, Beside FIRS Office, Iyaganku, Ibadan
33	Plateau	16, Jengre/Richard Road, Off Murtala Muhammed Way, Jos
34	Port Harcourt (Rivers)	Ewoma House, Plot 122A, General Diriyai Road, GRA Phase 3, Portharcourt
35	Sokoto	No. 15, Bunza Street, Off Kano Road, Behind Investment House, Sokoto
36	Taraba	72 Hammaruwa Way, Jalingo, Taraba State (Opposite GTBank)

Imo State is served through the Abia State Office
Bayelsa State operates through the Rivers State Divisional Office
Zamfara State is managed through the Sokoto State Office

***The Bank of Industry (BOI) operates a matching fund arrangement in collaboration with state governments, whereby dedicated funds are set aside to support indigenous enterprises within each state. for further information on accessing these opportunities, please contact or visit any of the BOI state offices.**

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