



BANK OF INDUSTRY

BUSINESS CONTINUITY POLICY STATEMENT

The Bank of Industry is committed to fulfilling its mission to transform Nigeria's industrial sector by providing financial and business support services to Micro, Small, Medium and Large Enterprises operating in key sectors of the Nigerian economy. We recognize the importance of business continuity in ensuring the resilience, survival, and success of our organization, as well as in safeguarding the interests of our stakeholders.

As a reflection of this commitment, BOI has implemented the ISO 22301:2019 standard and has established this BCMS Policy Statement, which provides the guiding principles and framework for compliance and our business continuity efforts. This policy statement is to be adhered to by all employees, service providers, customers and relevant stakeholders.

The Bank of Industry has established and maintains processes and procedures designed to ensure the continued delivery of mission-critical functions during and after any disruption or major disaster. The Bank sets forth the following primary objectives for its business continuity program:

- i. **Operational resiliency:** Ensure BOI's key business activities and critical functions are capable of withstanding disruptions and reasonably guarantee the continual provision of the Bank's core services.
- ii. **Enhance workforce preparedness:** Develop and implement a comprehensive business continuity training program to equip employees with the necessary skills and knowledge to effectively respond to disruptions.
- iii. **Strengthen digital asset resilience:** Implement robust security measures and controls to protect digital assets, ensuring their availability and integrity during disruptions.
- iv. **Optimize service delivery:** Streamline internal processes and workflows while leveraging innovation and technology to minimize downtime and ensure the timely delivery of critical services to customers during disruptions.
- v. **Maintain regulatory compliance:** Adhere to relevant legal and regulatory requirements, incorporating them into the organization's business continuity plans and practices to ensure compliance and minimize risks.
- vi. **Build stakeholder trust and satisfaction:** Develop a customer-centric business continuity approach, establish feedback mechanisms and engage and communicate with key stakeholders, including customers, partners, and regulators, to foster trust and confidence in the organization's ability to manage disruptions and maintain continuity.

By signing this policy statement, Top Management affirms its commitment to establishing, implementing, maintaining, and continually improving the Business Continuity Management System (BCMS) that aligns with international standards, regulatory requirements, and best practices.

January 1, 2025

Signed and dated:
Olasupo Olusi