



## INFORMATION SECURITY MANAGEMENT SYSTEM (ISO 27001) AND PRIVACY INFORMATION MANAGEMENT SYSTEM (ISO 27701)

### EXECUTIVE SUPPORT STATEMENT

The Management of the Bank of Industry (BOI) is fully committed to upholding the highest standards of information security and privacy to protect its operations and meet its responsibilities to all stakeholders.

As part of this commitment, BOI successfully attained ISO 27001 certification in 2019, which demonstrates our adherence to international best practices for information security. In 2023, we took another significant step forward by implementing a Privacy Information Management System (PIMS) in compliance with the ISO/IEC 27701 standard. This system also aligns with relevant legal, regulatory, and industry requirements, supporting our broader commitment to information security under ISO/IEC 27001.

#### **Objectives**

The primary goals of BOI's Information Security and Privacy Management System (ISMS) are to:

1. Protection and Availability: Safeguard and ensure the availability of 100% of key information collected, transmitted, stored, or processed by the Bank, in line with business needs.
2. Risk Minimization: Mitigate the risk of information security and privacy breaches and associated losses, limiting potential impact to no more than 0.2% of the Bank's Operational Risk Capital Charge through effective security measures.
3. Compliance: Achieve full compliance with all applicable legal, regulatory, and contractual obligations.
4. Awareness: Foster a culture of high-level information security and privacy awareness among all employees and stakeholders.

#### **Commitment to Excellence and Implementation**

To achieve these objectives, the Bank of Industry has developed comprehensive Information Security and Privacy Policies, which are periodically reviewed to ensure alignment with local, statutory, and regulatory requirements, as well as any changes in our business operations. Management is fully committed to supporting these initiatives, ensuring that the necessary resources and support are provided to maintain a robust and effective information security program.

#### **Scope and shared Responsibility**

These policies apply to all BOI employees, contractors, and third parties who have access to the Bank's information or business interests. The responsibility for ensuring information security and privacy is shared across all levels of the organization, and we encourage active participation from every employee and stakeholder to help us achieve our goals.

The Information Security and Privacy Policies will be made readily accessible to all relevant stakeholders.

Thank you.

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**Olasupo Olusi**  
Managing Director/CEO