



BANK OF INDUSTRY

BUSINESS CONTINUITY POLICY STATEMENT

The Bank of Industry is committed to fulfilling its mission to transform Nigeria's industrial sector by providing financial and business support services to Micro, Small, Medium and Large Enterprises operating in key sectors of the Nigerian economy. We recognize the importance of business continuity in ensuring the resilience, survival, and success of our organization, as well as in safeguarding the interests of our stakeholders.

As a reflection of this commitment, BOI has implemented the ISO 22301:2019 standard and has established this BCMS Policy Statement, which provides the guiding principles and framework for our business continuity efforts. This policy statement is to be adhered to by all employees, service providers, customers and relevant stakeholders.

Key Policy Statements:

- I. **Business Continuity Objectives:** We shall establish and maintain measurable objectives that align with our overall strategic goals and prioritize the continuity of critical business functions.
- II. **Business Impact Analysis (BIA) and Risk Assessment:** We shall conduct regular BIAs and risk assessments to identify critical business activities, dependencies, and recovery objectives and risk assessments to identify threats, vulnerabilities, and impacts on our business operations. Based on these assessments, appropriate risk management strategies and controls shall be implemented to mitigate identified risks.
- III. **Business Continuity Planning:** We shall develop and maintain robust business continuity plans that outline clear roles, responsibilities, and procedures for responding to and recovering from disruptive incidents. These plans shall be regularly tested, reviewed, and updated to ensure their effectiveness.
- IV. **Employee Awareness and Training:** We shall provide regular awareness programs and training to enhance the knowledge and understanding of business continuity principles, roles, and responsibilities among our employees.
- V. **Continual Improvement:** We are committed to continually improving our BCMS by regularly reviewing and updating our policies, procedures, and processes. Lessons learned from incidents, test exercises, and audits shall be incorporated to enhance the effectiveness and efficiency of our business continuity efforts.

By signing this policy statement, Top Management affirms its commitment to establishing, implementing, and maintaining an effective Business Continuity Management System (BCMS) that aligns with international standards, regulatory requirements, and best practices.

Signed and dated:
OLUKAYODE PITAN
MD/CEO

17/7/23