

1. DANGOTE/ BOI FUND:

PURPOSE/RATIONALE	<p>BOI in a 50:50 counterpart funding scheme with Dangote Foundation to administer the fund for the establishment of micro, small or medium scale businesses nationwide.</p> <p><u>Economic Rationale:</u></p> <ul style="list-style-type: none"> ▪ Promotion of economic and social empowerment ▪ Accelerate the pace of Industrial development in Nigeria ▪ Promote establishment of micro, small or medium scale enterprises (MSMEs) in the country ▪ Value addition and Employment generation
TARGET MARKET/ CRITERIA	The Fund will be accessed by Company/indigenous entrepreneurs engaged in manufacturing, agro-processing and merchandizing (made in Nigeria goods only).
PROJECTED IMPACT	<ul style="list-style-type: none"> ▪ The fund is aimed at job creation and poverty alleviation.
PROGRAM LIMIT	<ul style="list-style-type: none"> ▪ ₦5.0 billion
SINGLE OBLIGOR LIMIT	<ul style="list-style-type: none"> ▪ ₦50 million
PRICING	<p>Fees:</p> <ul style="list-style-type: none"> ▪ Interest rate: 5% per annum ▪ 1% appraisal fee (before disbursement) ▪ 1% Commitment Fee (full payment on acceptance of loan) ▪ Legal fees
SECURITY ARRANGEMENT	<ul style="list-style-type: none"> ▪ In line with BOI's standard requirement.
TENOR	<ul style="list-style-type: none"> ▪ Usually 3 years inclusive of 6 months moratorium
MORATORIUM	<ul style="list-style-type: none"> ▪ 6 months
FUNDING STRUCTURE	<ul style="list-style-type: none"> ▪ Dangote Foundation: 50% ▪ BOI: 50%
DISBURSEMENT	<ul style="list-style-type: none"> ▪ Phased disbursement in accordance with agreed

	milestones.
REPAYMENT SOURCE	<ul style="list-style-type: none"> ▪ From the company's operations.

REQUIREMENTS TO ACCESS MATCHING FUNDS ARE LISTED BELOW:

APPENDIX I

LIST OF DOCUMENTS REQUIRED FOR LOAN APPLICATION FOR BUSINESS ENTERPRISES

1. Formal Application
2. Photocopy of Certificate of Registration (2 copies)
3. Business Plan (2 copies)
4. Quotations for the supply of items of Machinery and Equipment (one from the source used in the Business Plan and two from other sources).
5. Write-up on technology, manufacturing process(s), Technical Partners, if any, and where not detailed in the Business Plan.
6. Sources and quotations for Raw Materials expressed in units.
7. Eight(8) passport photographs of the Promoter (business owner)
8. A photocopy of the Current Tax Clearance Certificate of the Business Enterprise and the Promoter.
9. Photocopy of International Passport or Driver's License or National Identity Card of the Promoter.
10. Detailed Profile of the Business Enterprise.
11. Detailed Profile of the Business Owner and Key Management Staff (preferably Curriculum Vitae)
12. Bank Statement of the Business Enterprise for a period of one (1) year (for existing business).
13. Declaration of Outstanding Liabilities to other Banks and Individuals.
14. Evidence of availability of Collateral Security (e.g. landed property, Bank Guarantee, Individual Guarantor etc) where applicable.

Individual Guarantor's Requirements (Where Applicable)

1. Letter of Intent to guarantee
2. Profile/CV of the guarantor.
3. Means of Identification
4. Notarized Statement of Net-Worth with affixed passport photographs (Form will be issued by BOI).

APPENDIX II

LIST OF DOCUMENTS REQUIRED FOR LOAN APPLICATION

SME CHEKLIST FOR LIMITED LIABILITY COMPANY

1. Formal Application
2. Photocopy of Certificate of Incorporation (2 copies)
3. Certified true copy of Memorandum and Articles of Association (2 copies) and Form CO2 now C.A.C 2.5 (Allotment of Shares) and Form CO7 now C.A.C 2.3 (Particulars of Directors)
4. A photocopy of the filed Annual Returns (up to date) of the Company at Corporate Affairs Commission (CAC)
5. Feasibility Study Report (2 copies)
6. Land and Buildings Document:
 - (a) Approved Site Plan and Title Deed (Certificate/Right of Occupancy) to the factory site (2 copies)
 - (b) Architectural and Structural Drawings (for new buildings)
 - (c) Bills of Quantities or Contractor's Estimate of Construction costs (where applicable).
 - (d) Valuation Report including List of Existing Assets (where applicable)
7. Quotations for the supply of items of Machinery and Equipment (one from the source used in the Feasibility Study Report and two from other sources, preferably from different countries)

8. Write-up on technology, manufacturing process(es), Technical Partners, if any, and where not detailed in the Feasibility Report
9. Sources and quotations for Raw Materials expressed in units
10. Eight(8) passport photographs of the Chief Promoter and two Directors of the company
11. A photocopy of the Current Tax Clearance Certificate of the Company and two of its Directors.
12. Photocopy of International Passport or Driver's License of two (2) Directors of the Company
13. The photocopy of the Title document to the factory site may be in form of:-
 - (i) Deed of Conveyance
 - (ii) Certificate of Occupancy
 - (iii) Registered Deed of Assignment
 - (iv) Registered Deed of Lease or SubleaseMining Lease, License, Test permit to blast and Approval of site plan from the Federal Ministry of Solid Minerals (where applicable)

NOTE: *Item 13 (iii) & (iv) requires the submission of the original Head Document or Head lease respectively where applicable, for sighting at the first instance and to be submitted later. This is to determine the tenure of the lease or what has been assigned and to determine if the consent of the Head-lessor would be required before such document is assigned or transfer. The documents from 13(i) to (iii) should not be less than 25 years unexpired tenure in line with the Bank's policy unless otherwise changed.*

14. A copy of the draft Technical, Management, Machinery Supply and/or Joint Venture Agreement (where applicable).
15. Three years' Audited Statement of Accounts of the existing business (for expansion with new proposal).
16. Most current Management Accounts for one year or six months (for existing business).
17. Company's Bank Statement for a period of one (1) year (for existing business).
18. Three years' Financial Statement of Accounts for Institutional Investors in the project or another company owned by the Chief Promoter (where applicable)

19. Declaration of Outstanding Liabilities to other Banks and Individuals
20. Evidence of availability of Collateral Security (e.g. landed property, Bank Guarantee, Shares Certificates in quoted companies, etc)